The specifics of the East Asian development model in the context of Central Asian states

The primary purpose of this doctoral thesis focuses on the Asian development model and its potential use within Central Asian states today. The analytical framework consists of the theoretical legacy of the economic development heritage and the practical assessment of the policies successfully used in the East Asian countries after 1945. By uncovering their approach to the recommendation given by the international institutions both for economic and political liberalization in the post-II world war epoch, the author examines and explains their alternative path to achieve a uniquely fast level of the catching-up process with other wealthy nations. The identified drivers of this progress include the following categories: economic, institutional, political and social. On this basis were formed the growth recommendations for the Central Asian states. Although the principal part of the dissertation text encapsulates the timeframe from 1950 until today, the first chapter presents an in-depth analysis of the theories from the 16th century up to the beginning of the 2nd decade of the 21st. Owing to this research technique, enriched with system analysis, case studies, and also with comparative, genetic, and quantitive methods, it was possible to demonstrate the following hypothesis: the stateowned enterprises (SOEs) played the primary role in the rapid development of East Asian countries after 1945, and the modern state capitalism is the most sophisticated growth model for Central Asian states today. The obtained results reveal that some elements effectively applied recently by the benchmark governments might still be vital components of the transformation strategies for other low-income countries. Moreover, the rising expansion of the Chinese development model, established on state ownership, might indicate the inevitable changes in the global economic architecture, which Central Asian states want to become fullfledging participants soon.